

# **Manage Real Estate Business Names**

These instructions assume you've already created your system access and have linked your business license.

See Create your user access document for detailed instructions for these processes.

#### **Business Names for Real Estate Businesses**

Real Estate Firms can have three types of names associated with the Firm.

- **Business Entity Name**: This is the legal name you have registered with the Secretary of State (for corporations or LLCs) OR with the Department of Revenue (for sole proprietors or partnerships).
  - o For Sole Proprietors, your business entity name is **your** name formatted as last name, first name middle name. **Example**: Henderson, Amy Janene
- Doing Business As Name: This name will print on your Real Estate Firm license along with the Business Entity name. There is no charge for the Doing Business As name.
- Assumed Name: Any name other than your Business Entity or Doing Business
  As name under which you will be doing business. Each Assumed name is
  charged a separate fee and all the Assumed names you pay for will print on an
  attachment to your Real Estate Firm license. They are renewed with the Firm
  license.

# **Before You Begin**

- **1. Request** approval from Department of Licensing Real Estate Program for the new name(s) you want to use.
- 2. Once you've received an approval letter or email from the Real Estate Program, you'll need to **register** your names with the appropriate agency:
  - **Business Entity Name:** Register name with either the Secretary of State (for corporations or LLCs) OR the Department of Revenue (for sole proprietors or partnerships).
  - **DBA Name OR Assumed Names:** Register names as Trade Names with the Department of Revenue.
- 3. You'll need to upload a copy of your name approval letter or email AND a copy of your Business License issued by the Department of Revenue showing all the names you want for the business.

### **Start the Online Process**

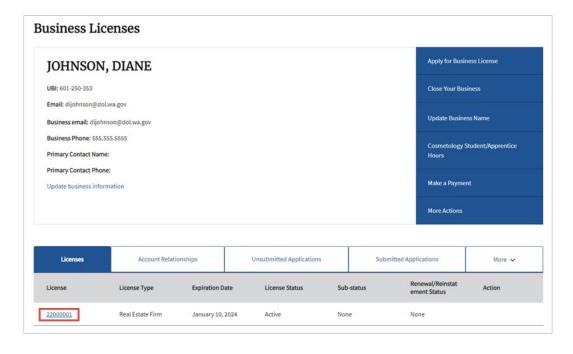
**1. Click** the Business Licenses link from the gray navigation bar at the top of the page.



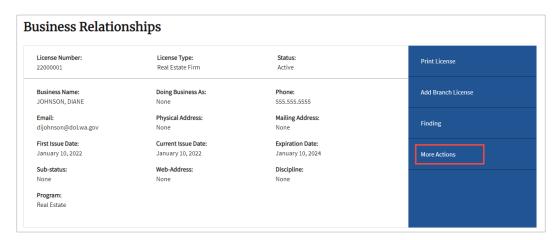
**2. Click** the link in the tile for the business you want to update.



**3. Click** the link for the License in the Licenses list.

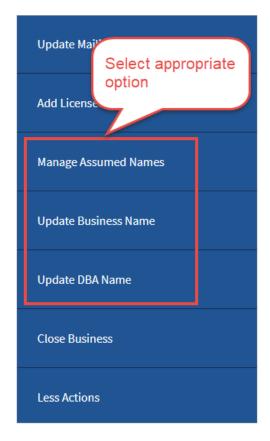


4. Click the More Actions link in the blue menu bar.



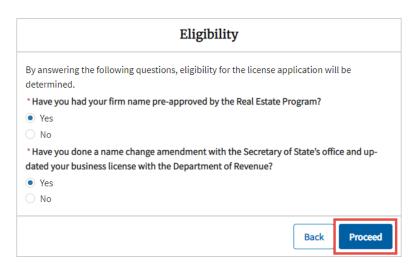
### **6. Determine** your next step:

- **Update Business Entity Name:** Click Update Business Name link and go to <u>Update Business Entity Name</u>.
- Add or update DBA Name: Click Update DBA Name link and go to Add or Update Doing Business As (DBA) Name.
- Add or remove Assumed Names: Click Manage Assumed Names link and go to <u>Manage Assumed Names</u>.

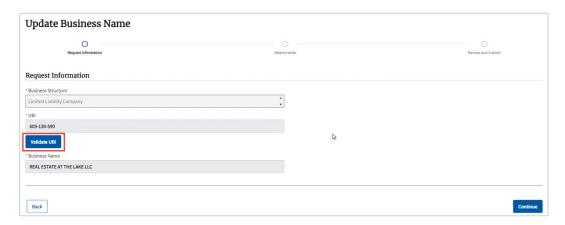


# **Update Business Entity Name**

- 1. Answer the eligibility questions and click the Proceed button.
  - You must be able to answer Yes to both questions before you can continue.



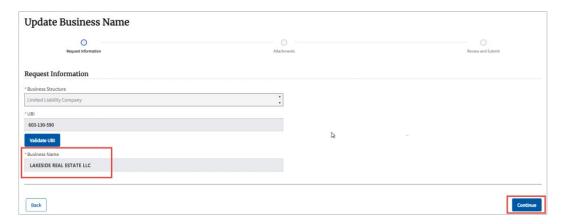
**2.** Your current business information will be displayed. **Click** the Validate UBI button.



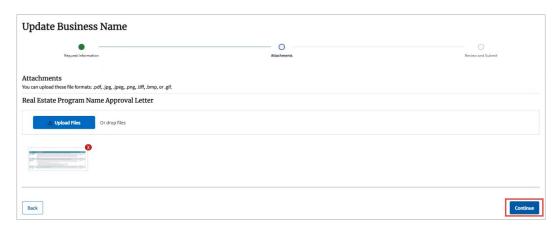
3. The system will display the name currently on file with either the Secretary of State website (for corporations or LLCs) or the Department of Revenue website (for sole proprietors and partnerships). **Click** Close.



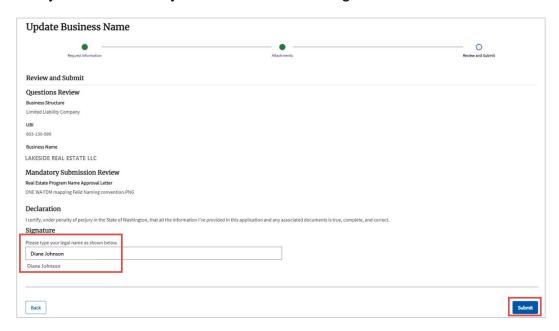
4. The system will update the Business Name field. Click Continue.



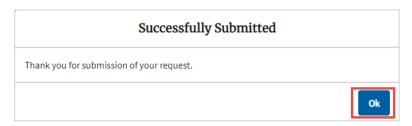
5. Upload the required document and click Continue.



**6. Enter** your name exactly as shown below the Signature field and **click** Submit.



7. Click Ok at the Successfully Submitted pop-up.

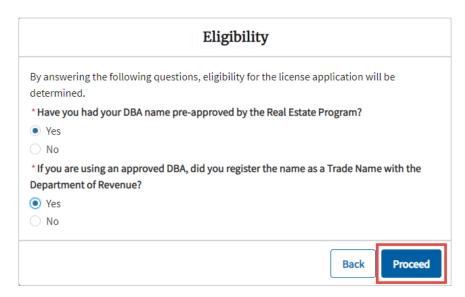


- **8.** The name will be reviewed by Department of Licensing staff.
- **9.** After it has been approved, you will see the updated business entity name on the License detail page and you can download a copy of your license with the updated business entity name displayed.

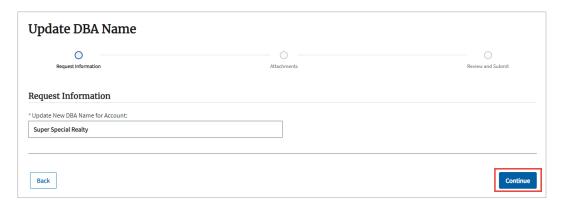
## Add or Update a Doing Business As (DBA) Name

If you update an existing DBA name, the previous version of the name will be released and can be used by another real estate firm.

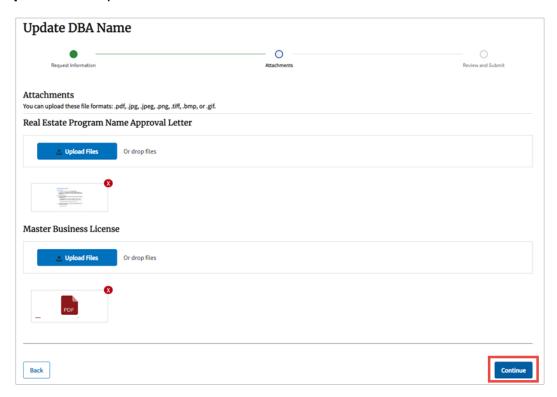
- **1. Answer** the eligibility questions.
  - You must be able to answer Yes to both questions before you can continue.



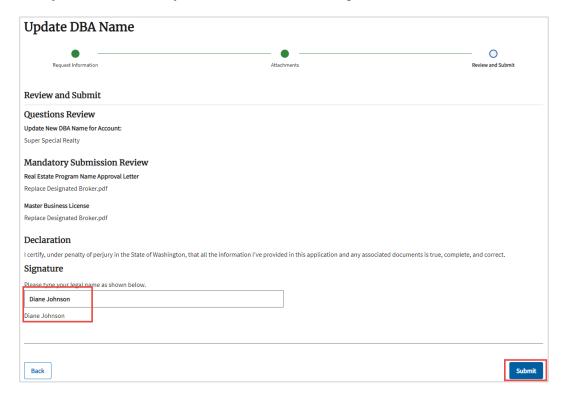
**2. Enter** the name you want to use as a doing business as name and click Continue.



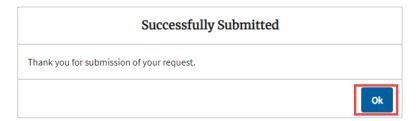
3. Upload the required documents and click Continue.



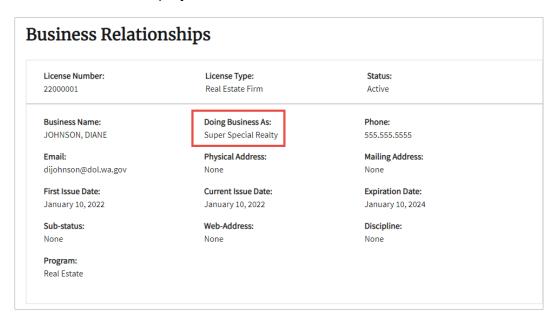
4. Enter your name exactly as shown below the Signature field and click Submit.



**5. Click** Ok at the Successfully Submitted pop-up.



- **6.** The name will be reviewed by Department of Licensing staff.
- **7.** After it has been approved, you will see the Doing Business As name on the License detail page and you can download a copy of your license with the Doing Business As name displayed.



### **Manage Assumed Names**

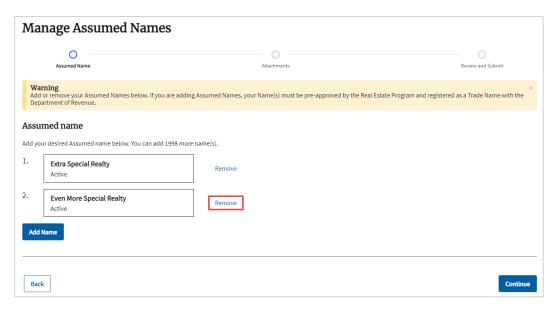
If you already have assumed names, those names will be displayed on the Assumed Name page.

You'll be charged a fee for each new Assumed Name you add.

#### **Remove Assumed Names**

If you remove an Assumed Name, that name will be released and can be used by another real estate firm.

1. Click the Remove link to the right of the name you want to remove.



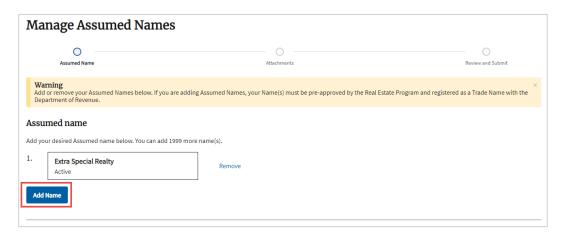
2. Click Yes at the Alert pop-up.



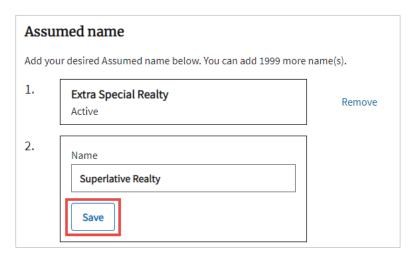
- **3. Determine** your next step.
  - If you need to remove more names, repeat steps 1 and 2 until all names have been removed.
  - If you don't need to add any names, **click** Continue and go to <u>Complete</u> Assumed Name Application.
  - If you need to add new names, go to Add Assumed Names.

#### **Add Assumed Names**

1. Click the Add Name button.



2. Enter the name you want and click Save.



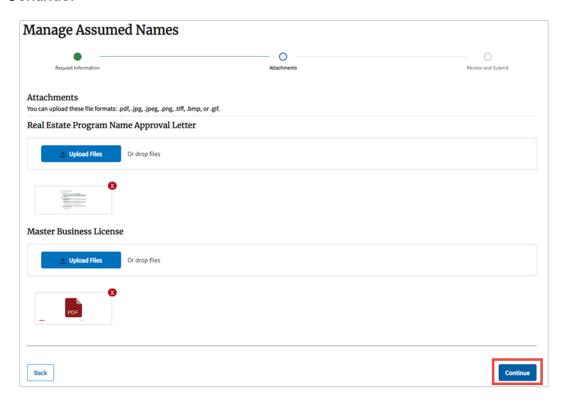
### **3. Determine** next step:

- If you want to add more assumed names, repeat steps 1and 2 until all names have been entered.
- If you done adding names, **click** Continue.

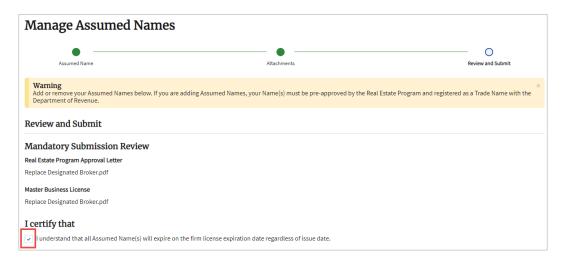
### **Complete Assumed Name Application**

- **1. Determine** your next step:
  - If you didn't add any Approved Names, go to step 3.
  - If you added Approved Names, an Attachments page is displayed. Go to the next step.

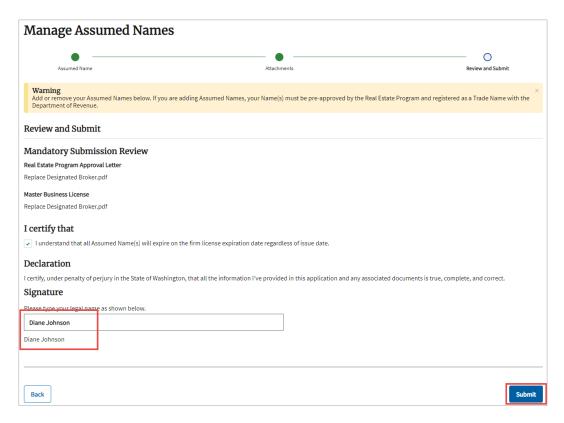
2. Upload the approval letter you received from Department of Licensing AND a copy of your Business License you received from Department of Revenue showing the Assumed Name you added registered as a Trade Name. Click Continue.



- 3. Click the certification checkbox on the Review and Submit page.
  - The certification statements will vary based on whether you added or removed Assumed Names.

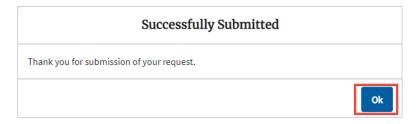


**4. Enter** your name exactly as it appears below the Signature box and click the Submit button.

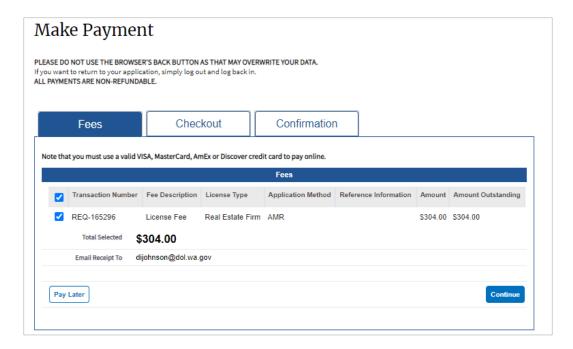


## **5. Determine** your next step:

 If you didn't add any Assumed Names, click Ok at the Successfully Submitted pop-up and go to step 6.



- If you added Assumed Names, you'll be transferred to the payment process for the fees for the names you added.
  - Be sure to go all the way through the payment process. Click Continue until you reach the User Feedback page.



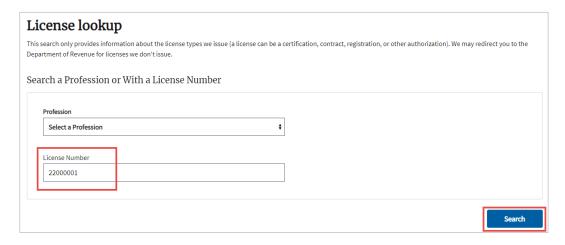
**6.** After any Assumed Names have been approved, you can see your assumed name list for your Firm license. Go to View Assumed Names List.

#### **View Assumed Names List**

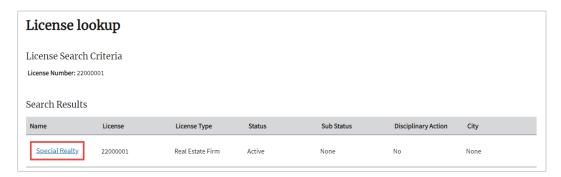
1. Click the License Lookup link in the gray navigation bar at the top of the page.



**2. Enter** your license number in the License Number field and click the Search button.



3. Click the link for your license in the results list.



4. The list of all active Assumed Names for your firm will be displayed.

