**PROPOSED RULE MAKING**

**CR-102 (July 2022)**  
**(Implements RCW 34.05.320)**  
Do **NOT** use for expedited rule making

<table>
<thead>
<tr>
<th><strong>Agency:</strong></th>
<th>Department of Licensing</th>
</tr>
</thead>
<tbody>
<tr>
<td>✒️</td>
<td>Original Notice</td>
</tr>
<tr>
<td>☐</td>
<td>Supplemental Notice to WSR ____</td>
</tr>
<tr>
<td>☐</td>
<td>Continuance of WSR</td>
</tr>
<tr>
<td>✒️</td>
<td>Preproposal Statement of Inquiry was filed as WSR 24-04-103 ; or</td>
</tr>
<tr>
<td>☐</td>
<td>Expedited Rule Making--Proposed notice was filed as WSR ____ ; or</td>
</tr>
<tr>
<td>☐</td>
<td>Proposal is exempt under RCW 34.05.310(4) or 34.05.330(1); or</td>
</tr>
<tr>
<td>☐</td>
<td>Proposal is exempt under RCW ____ .</td>
</tr>
</tbody>
</table>

**Title of rule and other identifying information:** (describe subject) Chapter 308-124C WAC Real Estate – Records and Responsibilities

<table>
<thead>
<tr>
<th><strong>Hearing location(s):</strong></th>
<th><strong>Date:</strong></th>
<th><strong>Time:</strong></th>
<th><strong>Location:</strong> (be specific)</th>
<th><strong>Comment:</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Join Zoom Meeting</td>
<td>May 23, 2024</td>
<td>10:00 am</td>
<td><a href="https://dol-wa.zoom.us/j/87840383439?pwd=YRbGQ0x0qw2aaVxvI3LUVKbaazIzMF3O.t">https://dol-wa.zoom.us/j/87840383439?pwd=YRbGQ0x0qw2aaVxvI3LUVKbaazIzMF3O.t</a></td>
<td>If you are having difficulty joining the Zoom meeting at the time of the public hearing, please call 360-902-0131. An in-person option is available at the highways and licensing building located at 1125 Washington St SE, Olympia, WA 98504.</td>
</tr>
</tbody>
</table>

Meeting ID: 878 4038 3439  
Passcode: 224974

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One tap mobile  
+12532158782,,87840383439#,+,224974# US (Tacoma)  
+12532050468,,87840383439#,+,224974# US

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Dial by your location  
• +1 253 215 8782 US (Tacoma)  
• +1 253 205 0468 US  
• +1 408 638 0968 US (San Jose)  
• +1 669 444 9171 US  
• +1 669 900 6833 US (San Jose)  
• +1 719 359 4580 US  
• +1 346 248 7799 US (Houston)  
• +1 386 347 5053 US  
• +1 507 473 4847 US  
• +1 564 217 2000 US  
• +1 646 876 9923 US (New York)  
• +1 646 931 3860 US  
• +1 689 278 1000 US  
• +1 301 715 8592 US (Washington DC)  
• +1 305 224 1968 US
Date of intended adoption: May 24, 2024 (Note: This is NOT the effective date)

Submit written comments to:
Name: Kelsey Stone
Address: 1125 Washington St. SE, Olympia WA 98504
Email: rulescoordinator@dol.wa.gov
Fax:
By (date) May 23, 2024

Purpose of the proposal and its anticipated effects, including any changes in existing rules: To provide clarity concerning the documentation required to be maintained.

Reasons supporting proposal: Updated language will provide more clarity for licensees on their recordkeeping requirements.

Statutory authority for adoption: RCW 18.85.041 Director – General powers and duties

Statute being implemented: WAC 308-124C-105 Required records.

Is rule necessary because of a:
Federal Law? ☐ Yes ☒ No
Federal Court Decision? ☐ Yes ☒ No
State Court Decision? ☐ Yes ☒ No
If yes, CITATION:

Agency comments or recommendations, if any, as to statutory language, implementation, enforcement, and fiscal matters: N/A

Type of proponent: ☐ Private ☐ Public ☒ Governmental
Name of proponent: (person or organization) Department of Licensing

Name of agency personnel responsible for:

<table>
<thead>
<tr>
<th>Name</th>
<th>Office Location</th>
<th>Phone</th>
</tr>
</thead>
<tbody>
<tr>
<td>Drafting:</td>
<td>Kelsey Stone</td>
<td>360-902-0131</td>
</tr>
<tr>
<td>Implementation:</td>
<td>Catharine Naegeli</td>
<td>360-664-1891</td>
</tr>
<tr>
<td>Enforcement:</td>
<td>Catharine Naegeli</td>
<td>360-664-1891</td>
</tr>
</tbody>
</table>

Is a school district fiscal impact statement required under RCW 28A.305.135? ☐ Yes ☒ No
If yes, insert statement here:

The public may obtain a copy of the school district fiscal impact statement by contacting:
Name:
Address:
Phone:
Fax:
TTY:
Email:
Other:
Is a cost-benefit analysis required under RCW 34.05.328?
☐ Yes: A preliminary cost-benefit analysis may be obtained by contacting:
   Name:
   Address:
   Phone:
   Fax:
   TTY:
   Email:
   Other:
☐ No: Please explain: These proposed changes do not impose any additional compliance costs for the public because they are not changing the recordkeeping requirements for licensees related to broker price opinions, but rather clarifying how those need to be retained.

Regulatory Fairness Act and Small Business Economic Impact Statement
Note: The Governor's Office for Regulatory Innovation and Assistance (ORIA) provides support in completing this part.

(1) Identification of exemptions:
This rule proposal, or portions of the proposal, may be exempt from requirements of the Regulatory Fairness Act (see chapter 19.85 RCW). For additional information on exemptions, consult the exemption guide published by ORIA. Please check the box for any applicable exemption(s):
☐ This rule proposal, or portions of the proposal, is exempt under RCW 19.85.061 because this rule making is being adopted solely to conform and/or comply with federal statute or regulations. Please cite the specific federal statute or regulation this rule is being adopted to conform or comply with, and describe the consequences to the state if the rule is not adopted.
Citation and description:
☐ This rule proposal, or portions of the proposal, is exempt because the agency has completed the pilot rule process defined by RCW 34.05.313 before filing the notice of this proposed rule.
☐ This rule proposal, or portions of the proposal, is exempt under the provisions of RCW 15.65.570(2) because it was adopted by a referendum.
☒ This rule proposal, or portions of the proposal, is exempt under RCW 19.85.025(3). Check all that apply:
☐ RCW 34.05.310 (4)(b)
   (Internal government operations)
☐ RCW 34.05.310 (4)(c)
   (Incorporation by reference)
☒ RCW 34.05.310 (4)(d)
   (Correct or clarify language)
☐ RCW 34.05.310 (4)(e)
   (Dictated by statute)
☐ RCW 34.05.310 (4)(f)
   (Set or adjust fees)
☐ RCW 34.05.310 (4)(g)
   (ii) Relating to agency hearings; or (ii) process requirements for applying to an agency for a license or permit)
☐ This rule proposal, or portions of the proposal, is exempt under RCW 19.85.025(4) (does not affect small businesses).
☐ This rule proposal, or portions of the proposal, is exempt under RCW ______.

Explanation of how the above exemption(s) applies to the proposed rule:

(2) Scope of exemptions: Check one.
☒ The rule proposal is fully exempt (skip section 3). Exemptions identified above apply to all portions of the rule proposal.
☐ The rule proposal is partially exempt (complete section 3). The exemptions identified above apply to portions of the rule proposal, but less than the entire rule proposal. Provide details here (consider using this template from ORIA):
☐ The rule proposal is not exempt (complete section 3). No exemptions were identified above.

(3) Small business economic impact statement: Complete this section if any portion is not exempt.
If any portion of the proposed rule is not exempt, does it impose more-than-minor costs (as defined by RCW 19.85.020(2)) on businesses?
☐ No Briefly summarize the agency’s minor cost analysis and how the agency determined the proposed rule did not impose more-than-minor costs. X
☐ Yes Calculations show the rule proposal likely imposes more-than-minor cost to businesses and a small business economic impact statement is required. Insert the required small business economic impact statement here:
The public may obtain a copy of the small business economic impact statement or the detailed cost calculations by contacting:

Name:
Address:
Phone:
Fax:
TTY:
Email:
Other:

<table>
<thead>
<tr>
<th>Date: April 17, 2024</th>
<th>Signature:</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Name:</strong> Ellis Starrett</td>
<td></td>
</tr>
<tr>
<td><strong>Title:</strong> Rules and Policy Manager</td>
<td></td>
</tr>
</tbody>
</table>