WASHINGTON STATE DEPARTMENT OF LICENSING

Timeshare Public Offering Statement

[redacted]

Use the following sample cover page when preparing the Public Offering Statement. The contents of your cover page should match the contents in the box below.

If you have questions, contact us.

By mail: Timeshare Section
Department of Licensing
PO Box 9021
Olympia, WA 98507-9021

By phone: 360-664-1857

21804-SUPPORTING

SAMPLE

Public Offering Statement
for a
State of Washington
Timeshare Registration

Name of resort _____

Renewal date _____ Expiration date _____

Purchaser Cancellation Rights
RCW 64.36.150

As a prospective purchaser, you may, for seven days following execution of an agreement to purchase a timeshare, cancel the agreement and receive a refund of any consideration paid by providing written notice of the cancellation to the promoter or the promoter's agent. If you did not receive the disclosure document, the agreement is voidable by the purchaser until the purchaser receives the document and for seven days thereafter.

You may cancel your contract without any cancellation fee or other penalty, or stated reason for doing so, by mailing or by hand delivery a notice of cancellation to: *(Insert the name and address of your timeshare company as stated in the timeshare contract.)*

Each prospective purchaser shall be provided a
Public Offering Statement
prior to the execution of any agreement
for the purchase of a timeshare.

Purchasers who believe that conditions are not as stated in the Public Offering Statement, are requested to contact the Department of Licensing, Business and Professions Division, Timeshare Section, PO Box 9021, Olympia WA 98507-9021.

In preparation of the state of Washington public offering statement, the following information is required to satisfy the Revised Code of Washington (RCW) and Washington Administrative Code (WAC) as stated in the law relating to the Timeshare Act, RCW 64.36. Please follow the format as outlined using the RCW reference titles as indicated.

State of Washington Public Offering Statement for

(Timeshare business name as licensed)

Timeshare or Fractional Interest Promoter
RCW 64.36.140(1)

Property Location
RCW 64.36.140(2)

General Description of Property and Units
RCW 64.36.140(3)

Timeshare Unit Lists and Specific Unit Descriptions
RCW 64.36.140(4) (a-e)

Promoter Financing
RCW 64.36.140(5)

Property Ownership, Liens and Encumbrances
RCW 64.36.140(6)

Sale and Conveyance Documents / Timeshare Instruments
RCW 64.36.140(7)

Managing Entity
RCW 64.36.140(8)

Selling Costs
RCW 64.36.140(9)

Promoter's Timeshare Experience
RCW 64.36.140(10)

Description of All Charges and Assessments
RCW 64.36.140(11)(a-c)

Potential Future Expenses
RCW 64.36.140(12)

Purchaser's Cancellation Rights
RCW 64.36.140(13)

Restrictions on Transfer
RCW 64.36.140(14)

Insurance Coverage
RCW 64.36.140(15)

Exchange Program
RCW 64.36.140(16)

Timeshare Interests to be Sold
WAC 308-127-130