WASHINGTON STATE DEPARTMENT OF LICENSING

Appraisal Management Company $100,000 Surety Bond

[redacted]

This is an appraisal management company surety bond and part of the Appraisal Management Company Application. Provider changes require a new bond form be submitted.

Report changes by mail to:

Real Estate Appraisal Management Company Program
Department of Licensing
PO Box 9021
Olympia, WA 98507-9021

27030-SUPPORTING

For questions or language help call 360-664-1806 or email reappraisers@dol.wa.gov.

Know all persons by these presents: That _____ (Applicant/Owner)

Check one: ☐ Sole proprietor ☐ Partnership ☐ Corporation

doing business as _____ (Business name)

as Principal, at the following address _____ and

_____

a corporation organized and existing under the laws of the state of _____

and authorized to transact surety business in the state of Washington, as Surety, are held and firmly bound unto the state of Washington in the sum of $100,000 Dollars lawful money of the United States of America to be paid to the said state of Washington, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally firmly by these presents.

The condition of the above obligation is such that: Whereas, the said principal has made application for an Appraisal Management Company License to the Business and Professions Division of the state of Washington for carrying on the business of an Appraisal Management Company within the state of Washington; and is required by Chapter 18.310 RCW, to furnish a bond in the penal sum of $100,000 Dollars with good and sufficient surety, conditioned as required by said law.

Now, therefore, if the said principal will comply with all the provisions of Chapter 18.310 RCW of the state of Washington and with all rules and regulations adopted by the Director of the Department of Licensing, of said state pursuant to the provisions of Chapter 18.310 RCW, and will pay all amounts that may be adjudged against Principal by reason of violation of Chapter 18.310 RCW or any rules or regulations adopted pursuant thereto in the conduct of Principal's business as an Appraisal Management Company, then the above obligation shall be null and void; otherwise to remain in full force and effect.

Provided: That any person having a claim against Principal for damage as a result of any violation by Principal or its agent of Chapter 18.310 RCW, or any rules or regulations adopted pursuant thereto may bring a suit on this bond in the Superior Court in which Principal's business is conducted.

Provided further: That the aggregate liability of the Surety hereunder for any and all claims presented shall not exceed the penal sum of this bond. **Provided further:** That Business and Professions Divisions shall be notified 30 days prior to the cancellation of this bond, along with the reason for cancellation or termination pursuant to provisions of WAC 308-409-035.

In witness whereof, the said Principal and the said Surety have affixed their hands and seal this _____ day of _____, _____.

Bond number _____

Effective date of bond _____ Expiration date of bond _____

Principal

Business name _____

By **X** _____
Signature of owner/individual authorize to sign for partnership/corporation

(Surety seal)

Surety

Name _____

Attorney-in-Fact _____

Insurance agency name _____

Insurance agent _____

Address _____

_____

10-digit phone _____