

Real Estate Appraiser Requirements for Registration/Licensure/Certification

Registered Real Estate Appraiser Trainee

In no definite order, find a certified real estate appraiser willing to supervise your work experience and complete the core curriculum courses.

Core curriculum courses:

- Basic appraisal principles-30 hours; and
- Basic appraisal procedures-30 hours; and
- The National Uniform Standards of Professional Appraisal Practice course or equivalent-15 hours; and
- Supervisory Appraiser/Trainee Appraiser Course-4 hours

Total 79 hours

Submit trainee application, required core curriculum course completion certificates, and fee. A Supervisory Registration Application must be received with or at the time the trainee's application is received. Once both applications have been approved, the trainee will be registered and can then begin experience training.

State-Licensed Real Estate Appraiser

College education: None

Experience requirement

• 1,000 experience hours in not less than 6 full months (first date through last date of the experience log).

Real estate appraiser specific education:

- Basic appraisal principles-30 hours; and
- Basic appraisal procedures-30 hours; and
- The National Uniform Standards of Professional Appraisal Practice course or equivalent-15 hours; and
- Residential appraiser report writing and case studies-15 hours; and
- · Residential appraiser site valuation and cost approach-15 hours; and
- Residential market analysis and highest and best use-15 hours; and
- Residential sales comparison and income approaches-30 hours

Total 150 hours

Upgrade From State-Licensed Real Estate Appraiser To Certified Residential

Hold a State-Licensed Real Estate Appraiser license for a minimum of 5 years and be in good standing (not subject to disciplinary action affecting eligibility to engage in appraisal practice) in the 5 years immediately preceding exam application; and

College education: No college is required if above criteria met. If not, see college education under Certified Residential below; and

Experience requirement:

• A new experience log reflecting 500 experience hours gained in not less than 12 full months (first date through last date of experience log).

Real estate appraiser specific education:

- Advanced residential applications and case studies, 15 hours; and
- Statistics, modeling, and finance, 15 hours; and
- Appraisal subject matter electives, 20 hours (See <u>Approved Course Catalog</u> for eligible courses.)

Total 50 hours

Certified-Residential Real Estate Appraiser

College education requirement: Official College Transcript issued by an accredited degree-granting college or university is required that reflects one of the following options:

College Level Education For Certified Residential				
Option #1	Option #2	Option #3	Option #4	Option #5
Bachelor's Degree or higher in any field of study	Associates Degree in a field of study related to: • Business Administration; or • Accounting; or • Finance; or • Economics; or • Real Estate	Successful completion of 30 semester hours of college-level courses in all of the following specific topic areas: • English Composition (3 hours); and • Microeconomics (3 hours); and • Macroeconomics (3 hours); and • Finance (3 hours); and • Algebra, Geometry, or Higher Math (3 hours); and • Statistics (3 hours); and • Statistics (3 hours); and • Computer Science (3 hours); and • Business Law or Real Estate Law (3 hours); and • Two Elective courses in: Accounting, Geography, Agricultural Economics, Business Management, or Real Estate, (3 hours each elective)	Successful completion of at least 30 semester hours of College Level Examination Program® (CLEP®) examinations that cover all of the following: • College mathematics 6 hours; and • College algebra 3 hours and • College Composition 6 hours; and • College Composition Modular; 3 hours; and • Principles of Microeconomics 3 hours; and • Principles of Macroeconomics 3 hours; and • Introductory Business Law 3 hours; and • Information systems 3 hours	Successful completion of 30 semester credit hours of any combination of Option #3 (college) and Option #4 (CLEP) that includes at least one course or CLEP exam in each of the following: • Composition; and • Microeconomics; and • Macroeconomics; and • Business law; and • Algebra, Geometry, or Higher Math

Experience requirement:

• 1,500 experience hours in no less than 12 full months (first date through last date of the experience log).

Real estate appraiser specific education:

- · Basic appraisal principles-30 hours; and
- Basic appraisal procedures-30 hours; and
- The National Uniform Standards of Professional Appraisal Practice course or equivalent-15 hours; and
- Residential appraiser report writing and case studies-15 hours; and
- Residential appraiser site valuation and cost approach-15 hours; and
- Residential market analysis and highest and best use-15 hours; and
- Residential sales comparison and income approaches-30 hours; and
- Advanced residential applications and case studies-15 hours; and
- Statistics, modeling and finance-15 hours; and
- Appraiser Subject Matter Electives-20 hours (See <u>Approved Course Catalog</u> for eligible courses.)

Total 200 hours

Upgrade From Certified Residential Real Estate Appraiser To Certified General

College education:

• Official College Transcript issued by an accredited degree-granting college or university showing a Bachelor's degree or higher (in any field).

Experience requirement:

• A new experience log reflecting a minimum of 1,500 experience hours of non-residential appraising not previously submitted and a minimum of six full months; and

Real estate appraiser specific education:

- General appraiser income approach-60 hours; and
- General appraiser market analysis and highest and best use-30 hours; and
- · General appraiser report writing and case studies-30 hours; and
- General appraiser sales comparison approach-30 hours; and
- · General appraiser site valuation and cost approach-30 hours; and
- · Appraisal subject matter elective, 15 hours.

Total 195 hours

Certified-General Real Estate Appraiser

College education:

• Official College Transcript issued by an accredited degree-granting college or university showing a Bachelor's degree or higher (in any field).

Experience requirement:

• 3,000 experience hours **in no less than** 18 full months (first date through last date of experience log). At least 1,500 hours **must be** in non-residential appraising.

Real estate appraiser specific education:

- Basic appraisal principles-30 hours; and
- Basic appraisal procedures-30 hours; and
- The National Uniform Standards of Professional Appraisal Practice course or equivalent-15 hours; and
- · General appraiser income approach-60 hours; and
- General appraiser market analysis and highest and best use-30 hours; and
- · General appraiser report writing and case studies-30 hours; and
- · General appraiser sales comparison approach-30 hours; and
- General appraiser site valuation and cost approach-30 hours; and
- · Statistics, modeling and finance-15 hours; and
- Appraisal Subject Matter Electives-30 hours (See <u>Approved Course Catalog</u> for eligible courses.)

Total 300 hours